

2024-2025 FOUNDATION REPORT

Clean Cooking Transforms Lives.





Contents

3 INTRODUCTION

5 OUR IMPACT

6 PARTNER PROFILES

**13 EDUCATION AND
FUNDRAISING EFFORTS**

14 FINANCIALS

15 MEET THE BOARD

16 SUPPORT OUR CAUSE



LEADERSHIP MESSAGE

A Letter From Our Executive Director

When we started this journey two years ago, we knew the enormity of the problem we wanted to solve: one billion people in Sub-Saharan Africa live in such severe energy poverty that they are forced to prepare every meal, every day, using polluting fuels like wood, charcoal, or animal dung. We knew the enormous health, economic, and environmental consequences of cooking this way: three million deaths per year from cooking-related air pollution, up to five hours daily spent securing fuel instead of learning, working, or building businesses, and massive deforestation and CO₂ emissions. We also knew that very little progress had been made to provide families with a cleaner energy source, despite an existing, scalable solution: a stove fueled by liquid petroleum gas (LPG, or propane).

Subsequently, we knew that we had to do things differently. Free government handouts of cookstoves and international aid had been tried and had not worked. We strongly believed that an economic development, market-based approach would be the most sustainable way to expand access to clean-burning, LPG stoves and fuel. And, that providing growth capital in the form of low-interest loans to existing LPG businesses in Sub-Saharan Africa would be the key to their growth and scale, thereby increasing the uptake of LPG for cooking. But we didn't know whether that approach would be feasible, effective, or impactful.

Today, we know that the answer to those questions is yes. To date, we have provided fourteen loans to ten companies in Ghana, Kenya, and Zambia. The low-interest loans are helping distributors, retailers, and manufacturers expand their businesses, reach new communities, and make clean cooking with LPG a real option for families and schools. As loans are repaid, we are reinvesting capital into additional companies, thereby multiplying the impact over time.

We are already seeing what is possible. In Ghana, our loan helped Henos Energy rapidly expand its cylinder exchange distribution points and doubled the number of cylinders being exchanged each month. The company is now converting 22 school kitchens from firewood to LPG, improving air quality and learning conditions for thousands of students and teachers. In Kenya, Kisac Enterprises used our loan to purchase and sell LPG cylinders and stoves to 820 first-time LPG users through a repayment plan, reducing the financial barrier for families cooking with wood.

We are living in the 21st century, and no family should have to endure the laborious, life-threatening tasks of collecting fuel and cooking in wretched, smoke-filled environments. Ensuring that millions of households and schools can cook with clean-burning LPG stoves is the most urgent—and solvable—energy challenge today.

We are deeply grateful to our partners and supporters who share this belief. Thank you for helping to make that future possible.



Anne Hyre

Bettering Human Lives Foundation
Executive Director



BHLF OVERVIEW

How the Foundation is Transforming Lives

Today, 2.1 billion¹ people globally live in such severe energy poverty that they prepare their daily meals over open fires or polluting stoves, contributing to 2.9 million² premature deaths annually and greatly limiting human potential. The Bettering Human Lives Foundation (BHLF) was launched by Liberty Energy in January 2024 to increase access to clean cooking fuels in Sub-Saharan Africa. Our goal is to convert 1,000,000 households and 1,000 schools from biomass to Liquid Petroleum Gas (LPG) by 2030.

Why LPG? When families adopt a clean-burning LPG stove, their health improves immediately as smoke disappears from their homes. Safety and time spent collecting fuel improve, freeing families to pursue opportunities and preserving the environment. Few interventions produce such rapid, visible benefits—clean cooking immediately improves health, safety, time, and the environment.

To advance our mission, we provide catalytic, low-interest (4%) loans to African businesses and entrepreneurs working across the LPG cooking value chain. We prioritize a market-based approach, recognizing that limited access to affordable growth capital is one of the greatest barriers these businesses face—particularly in environments where commercial lending rates can exceed 20%. By offering accessible financing, we help enterprises expand their operations, improve distribution, and bring affordable LPG closer to the communities they serve. This approach supports long-term, sustainable growth while increasing access to clean cooking, enabling households to take a meaningful step out of energy poverty and improve their quality of life.

¹IEA, IRENA, UNSD, World Bank, and WHO. *Tracking SDG 7: The Energy Progress Report*. 2024.

²World Health Organization. *Household Air Pollution and Health Fact Sheet*. 2025.

Pathway to Prosperity



Invest

locally to help scale new and existing businesses.

Distribute

clean cooking fuels to communities.



Increase

access to clean cooking fuels to in needed areas.

Improve

lives of women, girls, and families.

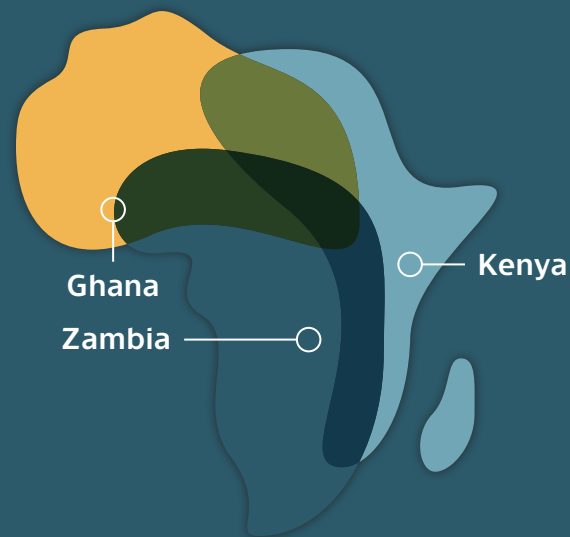


PROGRESS TO DATE

As of December 2025

The Bettering Human Lives Foundation has provided 14 loans to 10 companies, totaling \$1,326,363.




We currently partner with entrepreneurs in Ghana, Kenya, and Zambia, and are actively exploring opportunities to expand our efforts to other countries in Sub-Saharan Africa.



¹The World Bank. "Population, Total—Ghana, Kenya, Zambia. | Data." 2024.

²World Bank Group. "Surface Area (sq.km)—Ghana, Kenya, Zambia. | Data." 2023.

³World Population Review. Ghana/Kenya/Zambia. 2026.

	Total Population	Capital City	Partner	Purpose of Loan
 <p>GHANA</p>	<p>34.4 Million people¹ across 238,539 sq. km²</p>	<p>Accra (2.86M)³ Second largest city in Ghana.</p>	<p>Envirofit International</p> <p>Henos Energy Ltd.</p>	<p>Construct an LPG stove factory. Redesign the SmartGas metering device.</p> <p>Expand cylinder exchange cages. Convert schools to LPG.</p>
 <p>KENYA</p>	<p>56.4 Million people¹ across 591,969 sq. km²</p>	<p>Nairobi (6M)³ Largest city in Kenya.</p>	<p>KISAC Enterprises</p> <p>LipaGas Ltd.</p> <p>Mama Doing Good</p> <p>MaMa Gas</p> <p>Mitanna Gases</p>	<p>Acquire 820 cylinders for resale.</p> <p>Convert at least one school kitchen to LPG.</p> <p>Micro-loans for LPG kits through savings groups.</p> <p>Expand operations to tea estates. Convert one school to LPG.</p> <p>Convert at least 12 school kitchens to LPG.</p>
 <p>ZAMBIA</p>	<p>21.3 Million people¹ across 752,610 sq. km²</p>	<p>Lusaka (3.62M)³ Largest city in Zambia.</p>	<p>Cleanergy</p> <p>Falcon Gas Zambia</p> <p>Tranquility Energy Resources</p>	<p>Equip and operationalize 10 new refilling stations.</p> <p>Construct 10 new refilling stations.</p> <p>Open another LPG sales outlet. Purchase a truck to begin LPG home delivery.</p>



PARTNER PROFILES

Meet Our Entrepreneurs

The Bettering Human Lives Foundation provides catalytic funding to small businesses and entrepreneurs working across the clean cooking value chain in Africa. Our support helps businesses as they innovate, expand, and grow.

Why Ghana?

IN A COUNTRY OF
34.4 Million People

89.5% of the population has access to electricity.¹



ONLY 33% has access to clean cooking fuel.²

= 1 Million People

LPG ACCESS

Ghana has demonstrated significant growth in the LPG market since 2000.



8.8% AVG. INCREASE³

annually of LPG consumption from 2000-2024.

Institutional support from the **National Petroleum Authority (NPA)** has helped to increase clean energy access to cooking fuels like LPG by:

- Providing transparent tracking and reporting of industry data.
- Implementing programs such as the cylinder recirculation model, licensing and safety oversight, quality regulation, and price control nationwide.

GHANA

Partner Locations



DID YOU KNOW?



Indoor air pollution from cooking with firewood, charcoal, and animal dung causes over **three million deaths annually**. Indoor air pollution is the **number-two cause of death for children under the age of five in Sub-Saharan Africa**.

More than HIV/AIDS, malaria, tuberculosis, and cholera combined.⁴

¹The World Bank. "Access to Electricity (% of Population) - Ghana | Data." 2023.

²The World Bank. "Access to Clean Fuels and Technologies for Cooking (% of Population) - Ghana | Data." 2023.

³Energy Commission Ghana. 2025 National Energy Statistical Bulletin. 2025.

⁴World Health Organization, UNAIDS, Clean Cooking Alliance.



Employees at the Envirofit cookstove manufacturing facility in Accra.

ACCRA, GHANA

Envirofit International

Founded in 2003, Envirofit International is a technology company that creates smart energy products and services to improve lives on a global scale. Using a market-based approach, **Envirofit develops a global product line of clean energy and cooking technologies that have served more than 10 million people in energy poverty.** Envirofit's stoves cook faster while reducing fuel use, smoke, and toxic emissions. Envirofit has active assembly/production operations in Ghana, Nigeria, India, and China.

In 2016, Envirofit created SmartGas™ to tackle the problems of LPG affordability and accessibility. SmartGas is an electronic meter that attaches to an LPG cylinder, allowing households to pay for LPG as needed in small increments. The technology also empowers LPG retailers with usage data from each cylinder, prompting a cylinder exchange before the cylinder runs empty. This "virtual pipeline" of metered LPG enables families to obtain and pay for cooking fuel without having to leave their home or save large sums of money to purchase a full cylinder. SmartGas allows charcoal users to buy LPG at improved, or similar, costs to what they spend on charcoal. The first generation SmartGas meter and business model was simultaneously piloted

in Kenya and Ghana in 2017. Envirofit became the first company to bring an LPG SmartMeter to a commercial scale in emerging markets.

Despite high demand and user satisfaction, SmartGas has not yet scaled due to the production cost of the meter. **BHLF's loan enabled Envirofit to develop SmartGas 2.0—a lower-cost meter that will bring the SmartGas production cost down to a market acceptable level.** SmartGas 2.0 will catalyze wide-scale adoption of a technology that is critical for making LPG use more affordable for families. The SmartMeter is currently in the testing phase.

In 2013, Envirofit began manufacturing their improved wood-burning and charcoal-burning stoves in Kumasi, Ghana. **In 2025, with the support of BHLF, they have built a manufacturing and production facility for LPG stoves in Accra, Ghana.** This is the first modern, automated LPG cookstove manufacturing facility in West Africa. As nearly all LPG stoves in West Africa are imported from Asia, this Ghana-based facility will improve availability and affordability of LPG stoves.

ACCRA, GHANA

Henos Energy

Founded in 2021, Henos Energy became Ghana's first LPG marketing company licensed under the government's Cylinder Recirculation Model and has served as a pioneer in the nationwide effort to expand access to safe and affordable LPG for cooking. The Cylinder Recirculation Model promotes the use of cylinder exchange cages where customers exchange an empty, company-owned, branded cylinder for a full one. The Government of Ghana is encouraging LPG distributors to adopt this model nationwide.

The company's first BHLF loan in 2024 supported its growth, increasing its number of cylinder cages from 15 to 40 and expanding its marketing activities. Since then, Henos has increased to over 100 cages.

Our second loan enabled Henos Energy to enter the LPG supply business for schools. With thousands of schools needing LPG, the opportunity is enormous, and Henos Energy now leads in this space. To date, Henos has installed LPG at 18 large, government schools, improving the learning environment for over 36,000 students and staff. **In just two years, Henos' LPG sales volume has increased by over 600%.**



Henry Osai, Founder
Henos Energy

KISII COUNTY, KENYA

KISAC Enterprises

In Kisii County, Kenya, soapstone carving is a significant cultural and income-generating industry. Since 2008, Kisii Sculpture Art Center (KISAC) Enterprises has been a leading producer and distributor of soapstone handicrafts in Kenya and beyond. After observing that its artisans were suffering health consequences from cooking their meals with wood, KISAC's founder, Daniel Ombasa, purchased 80 LPG cylinders for them in 2013. **Seeing the tremendous, positive impact of LPG on its artisans, KISAC entered the LPG business and grew its operations from 80 LPG cylinders to over 1,300 by 2025.**

Utilizing BHLF's loan, KISAC has now grown its LPG cylinder pool from 1,351 cylinders to 2,171 cylinders. They have sold the 820 LPG cylinders, with stoves, as an "LPG kit", with families repaying the cost of the kits over 2-4 months, allowing cash-poor rural households to stretch the purchase over multiple pay periods without impacting the company's ability to function while those payments are outstanding. This repayment model for a family's first LPG cylinder and stove moves families in Kisii away from "we want to switch" into "we can switch".

In nine months, KISAC's revenue has grown 34%. As each LPG kit is repaid, KISAC is using its own funds to purchase another kit. This model will allow KISAC to reach 2,720 new households over the three-year period.

KISAC's success in the LPG industry stems from the same place as in soapstone carving. Their model grew organically out of deep, demonstrated care for its people. It began with its own workers, expanded to their family and friends, and leveraged the trust of its customers and local partners to spread by word of mouth. KISAC demonstrates what a true grass-roots model of community-led LPG distribution can look like.



NAIROBI, KENYA

LipaGas

People do not choose to cook with polluting fuels because they enjoy the smoke. They choose those fuels because they can afford them when needed, with small amounts of wood or charcoal available at low cost. This is a pattern that repeats in neighborhoods and schools across Kenya, locking people into harmful and time intensive cooking fuels because they cannot afford to switch.

Founded in 2022, LipaGas is an innovative fintech startup with one goal: increase LPG adoption by enabling households and schools to pay for LPG in small, manageable increments. As a self-described "Uber" of LPG, LipaGas is an LPG distribution company that aims to eliminate accessibility barriers to LPG uptake. Leveraging AI, historical trend analysis, and individual economic details about the customer, LipaGas tailors a personalized pay-as-you-go plan that fits each customer's financial situation. **With a BHLF loan, LipaGas will convert schools from firewood to LPG.** These schools will benefit from LipaGas' innovative smart meter system, which allows them to manage and pay for their LPG usage cost-effectively.

NAIROBI, KENYA

MaMa Doing Good

MaMa Doing Good is a nonprofit organization whose mission is to catalyze socio-economic transformation in communities through spirituality, collective agency, voice, and influence, supported by three strategic pillars: women's economic empowerment, environment and climate action, and faith diplomacy. What began as a grassroots support organization of just 60 women has grown into a community of nearly a quarter of a million women operating in 44 of Kenya's 47 counties. MaMa describes itself as "a complex mosaic of love, discipline, warmth and nurturing that embodies the hopes, dreams and concerns for the future," modeled after its name, Mama, Swahili for mother.

Through its Joyful Women table banking groups, women come together not only to save money, but also to borrow money for projects and products that transform their lives. Approximately 200,000 women across Kenya are members of a Joyful Women table banking group. These groups meet regularly, support each other, and lend to each other.

BHLF has partnered with MaMa Doing Good to offer a revolving credit fund for 1,000 table banking members to purchase their first LPG cylinder and stove on credit. Spreading the cost of a family's first cylinder over time removes one of the biggest barriers to adopting LPG. The community relationship inherent in the table banking model allows clean cooking adoption to snowball. When women can finance the beginning, they can change their daily lives. When a community supports that start, the change can spread.



Bernard Rono, CEO
MaMa Gas

KERICHO, KENYA

MaMa Gas

For many rural communities in Sub-Saharan Africa, LPG is difficult to obtain. It is often inaccessible due to distance and/or unaffordable. Founded in 2018, MamaGas has been operating in the capital city of Nairobi, selling LPG cylinders through distributors and home delivery. The CEO of MamaGas, Bernard Rono, was born and raised in Kericho County, Kenya, the country's tea-growing region. He recognized that there are approximately 67,000 households of tea pickers in that region, and nearly all cook with wood. He was eager to bring LPG to those communities.

The BHLF loan has enabled MamaGas to expand into Kericho by purchasing 1,000 additional LPG cylinders and installing exchange cages at or near the tea farms, allowing workers to purchase LPG near their workplaces and homes. The structure of our loan also enables MamaGas to offer repayment plans to these households, reducing the up-front cost barrier of LPG for low-income families. MamaGas's Kericho expansion addresses the two fundamental barriers to LPG adoption in Kenya, distance and up-front cost. The result is practical and immediate for families striving to cook with clean-burning LPG: "From urban centers to rural villages, MamaGas is building a network that ensures no family has to travel far, pay more, or settle for unsafe cooking alternatives"—(Bernard Rono, CEO).

NAIROBI, KENYA

Mitanna Gases

A school kitchen in Kenya can feed over a thousand children, fueling them to grow and learn every day. It can also fill their lungs with smoke. Students spend up to eight hours each day in polluted conditions, and kitchen staff are inundated with lung-damaging smoke. It is estimated that Kenyan schools burn between 1-1.3 million tons of firewood each year¹ to feed students. Schools that cook with wood expose students to twice the U.S. EPA's 24-hour maximum for fine particulate matter during school hours, and expose kitchen staff to nearly 30 times the recommended 24-hour maximum. Excess exposure to fine particulate matter at these levels is linked to serious outcomes like respiratory issues, cardiac arrest, and lung cancer.

Founded in 2012, Mitanna Gases is a family-owned Kenyan LPG business that provides bulk LPG supply, small cylinder-packaged LPG units, and both institutional and residential reticulation services across 15 counties in Kenya. Mitanna's reputation as a trusted LPG operator has helped it become a partner in the Kenyan government's initiative to transition schools to LPG, and it has already converted 20 schools. **Mitanna is using its BHLF loan to convert at least 12 additional schools to LPG, improving the health and learning environment of over 12,000 students and staff across Kenya.**



Tim Ndegwa, CEO
Mitanna Gases Ltd

¹Manchester, Katherine. "Momentum Grows for Clean Cooking in Kenya's Institutions." *Clean Cooking Alliance*, 5 Nov. 2025.

Why Zambia?

ENERGY REGULATION ACT

Zambia is seeing record increases in LPG usage. Because of this increase in demand, a 2024 LPG regulation aims to standardize and legitimize the industry.



51.8% INCREASE¹

in LPG usage from 2023-2024.

LOOKING TO THE FUTURE

The Zambian government has set an ambitious goal to reduce household use of charcoal, LPG's primary competing cooking fuel, by 20%.



40% LPG ADOPTION

goal by the year 2030.²

IN A COUNTRY OF

21.3 Million People

51%
of the population has
access to electricity.³

ONLY 9%
has access to clean
cooking fuel.⁴



= 1 Million People

ZAMBIA

Partner Locations



LUSAKA

- 1 Cleanergy
- 2 Falcon Gas Zambia
- 3 Tranquility Energy Resources

DID YOU KNOW?



The emissions produced from cooking with wood and charcoal are **roughly equivalent to emissions from the global aviation sector.**⁵



The production of wood fuel for purposes such as cooking, heating or power production accounts for **50% of worldwide roundwood production.**⁶

¹Energy Regulation Board. Energy Sector Report 2024. Annual National Consumption of Petroleum Products, 2023-2024. 2024.

²The World Bank. Zambia Clean Cooking Market Assessment. 22 Sept. 2022.

³IEA, IRENA, UNSD, World Bank, WHO. 2025. Tracking SDG 7: The Energy Progress Report. World Bank, Washington DC. © World Bank. License: Creative Commons Attribution-NonCommercial 3.0 IGO (CC BY-NC 3.0 IGO).

⁴The World Bank. "Access to Clean Fuels and Technologies for Cooking (% of Population) - Zambia | Data." 2023.

⁵Clean Cooking Alliance. Climate, Environment, and Clean Cooking. 2023. International Energy Agency. "Aviation." International Energy Agency. 2025.

⁶FAO. 2025. World Food and Agriculture - Statistical Pocketbook 2025. Rome.

LUSAKA, ZAMBIA

Cleanergy

Cleanergy is a Zambian energy company committed to accelerating the adoption of clean cooking solutions through its micro-refill LPG brand, **Pimisa Gas**. Their goal is to transition households away from charcoal and firewood to cleaner, safer, and more efficient LPG, thereby improving health outcomes, reducing deforestation, and lowering greenhouse gas emissions.

Cleanergy's business model is based on retail distribution of LPG through strategically located refill stations. They operate a digitized and automated service platform that ensures efficiency, traceability, and scalability. Customers can purchase LPG in small quantities, breaking down affordability barriers to sustained LPG use.

BHLF's support is helping Cleanergy roll out 10 new Pimisa Gas stations around Lusaka, filling gaps in its existing network and strengthening local trust in its services. **Within two years Pimisa Gas will extend its service to over 20,000 households.**

LUSAKA, ZAMBIA

Falcon Gas Zambia

Falcon Gas Zambia is a clean energy enterprise with the mission to increase LPG adoption in high-density urban and peri-urban environments where LPG demand lags behind clean cooking trends and populations continue to rely on polluting biomass fuels.

Since opening in Zambia in 2021, Falcon Gas has made significant strides, reaching over 9,000 customers and sensitizing more than 12,000 individuals on the benefits of clean cooking. The company operates through a network of retail points, direct agents, and community engagement channels.

BHLF's support allows Falcon Gas to scale their network more quickly in underserved communities. **Our loan funded the construction of 10 additional refilling sites in high-demand locations across the city of Lusaka.** The additional retail outlets will enable Falcon Gas to extend coverage into new peri-urban and rural locations, boosting sales volumes and strengthening the Falcon Gas brand presence and trust among consumers in these markets.

LUSAKA, ZAMBIA

Tranquility Energy Resources

Established in 2019, Tranquility Energy Resources is an LPG distribution company operating in Zambia's capital, Lusaka. Its mission is to streamline the transition to LPG by serving as a one-stop shop for everything a household would need, from accessories to cylinder refills. They currently operate 10 outlet stores across Lusaka. Tranquility's model is designed to create and retain long-term, loyal customers by selling families the means to transition to LPG and maintaining them as refueling customers.

BHLF's loan is enabling that next step in Tranquility's growth, enabling it to expand its community footprint by opening another outlet and expanding delivery options through the purchase of a truck. **BHLF's loan covers the upfront cost of the truck, immediately allowing Tranquility to add last-mile home delivery as a core service.** Delivery will expand Tranquility's customer base into underserved communities without transportation and strengthen its long-term retention model by making delivery a regular, convenient routine.





FUNDRAISING EFFORTS

Bettering Lives With Community Support

LIBERTY ENERGY 5K

2024

The inaugural Liberty Energy 5K was a success, raising over **\$25,000** for the foundation.

2025

The following year, the race drew **over 400 runners and walkers, raising \$36,000**. The funds from this event were used to finance a loan in Zambia, enabling an LPG entrepreneur to open **13 new retail outlets** in Lusaka and expand affordable energy access for local families.

BRISBANE MARATHON

Across the Pacific Ocean, the BHLF team carried that same energy to the EVA Air Brisbane Marathon, raising **\$21,979**.

AFRICA TO DENVER

Loan Partner Visit

In 2025, the foundation was lucky enough to welcome several of its loan partners to Liberty Energy's Denver headquarters for two days of meetings and collaboration. Peter Ombasa of KISAC Enterprises, Henry Osei of Henos Energy, and Tim Bauer and Nathan Lorenz of Envirofit International gathered to work through business strategy, investment decisions, and logistics. The opportunity to collaborate in person, build relationships, and reinforce our shared goals of expanding clean cooking access across Sub-Saharan Africa was invaluable.



Left to right: Henry Osei, Nathan Lorenz, Peter Ombasa, Tim Bauer

OUTREACH & EDUCATION

Growing Our Audience

OU DEAN'S SPEAKER SERIES

Executive Director Anne Hyre (Anne) took the foundation's message to stages and classrooms around the world. At the University of Oklahoma's Price College of Business, she delivered a keynote in the Dean's Speaker Series: "Addressing Energy Poverty through Entrepreneurship."

ENERGY POVERTY SUMMIT

The inaugural Energy Poverty Summit convened U.S. energy CEOs for a two-day dialogue on global energy poverty. Hosted by Mike Howard of Howard Energy Partners, the summit reflected growing national focus on the issue. Participants engaged with organizations such as BHLF to explore solutions and opportunities for collective industry action, while providing a platform to highlight the foundation's progress and impact.

EVOLUTION DAY 2025

At EQT Corporation's Evolution Day, Anne shared her journey that brought her to the foundation and illustrated how the energy industry's work enables access to energy.

LIQUID GAS WEEK

In Rio de Janeiro, Anne stood before an international audience and asked them to imagine daily life without reliable cooking fuel, a reality so many in Africa face daily.

BUILDING RELATIONSHIPS

Meeting African Leaders

In November 2025, Anne met with Nigeria's Energy Commission and Precious Onuvae of the Nigerian Alliance for Clean Cooking, to explore opportunities to increase LPG adoption and Nigeria's broader transition to cleaner fuels. These conversations allow us to continue to advocate for expanding LPG access beyond our entrepreneurs.



Anne Hyre
OU Dean's Speaker Series



HIGH-LEVEL NUMBERS

BHLF's Financial Impact

\$2,100,000*

Raised since the launch of the BHLF in 2024.

*Does not include annual Liberty Energy donation.

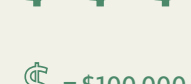


\$1,326,000

Disbursed to our entrepreneurial partners.



Seven companies have started loan repayments, with a total of \$166,000 repaid to date. These funds, and all future repayments, will now be invested in the same companies, or other, accelerating our impact.



\$ = \$100,000

YEAR 1

BHLF was largely funded by Liberty Energy* (58%) while we worked to establish partnerships.

*Liberty Energy has committed to donating \$1,000,000 annually.



LIBERTY ENERGY

YEAR 2

External fundraising resulted in Liberty Energy representing only 21% of total funds raised, signaling early traction with outside supporters.



OUTSIDE SUPPORT



A Life-Changing Foundation

Serving as a board member of the Bettering Human Lives Foundation has been one of the greatest honors and most profound privileges of my professional and personal life.

As someone who has spent decades advising CEOs and boards in the energy sector, I have long believed that energy is life—the very foundation upon which modern healthcare, economic opportunity, and human flourishing depend. Through BHLF, that belief is no longer abstract theory; it becomes tangible, life-transforming reality every single day.

Today, four billion people still live below the modern energy poverty line. Two billion cook over open fires of wood, charcoal, or animal dung, breathing toxic smoke that claims an estimated 3.2 million lives each year—mostly women and children. This is not a distant statistic. It is a heartbreaking humanitarian crisis playing out in homes across Africa and beyond.

What makes BHLF uniquely powerful is its practical, scalable, and sustainable model. By extending low-interest loans to clean-cooking entrepreneurs—often visionary women leading small businesses—the Foundation reaches the "last mile," delivering clean, affordable energy directly into the communities that need it most. These are not handouts or theoretical pilots. These are thriving enterprises that repay their loans, generate local jobs, improve health by replacing deadly smoke with clean flame, and restore precious hours to families. Lives are quite literally saved and dignity restored, one stove, one home, and one school at a time.

From a business perspective, this delivers a return on investment that transcends quarterly earnings or financial metrics. It is measurable progress, financially sustainable, and profoundly human—reducing disease, empowering women, strengthening families, and unlocking human potential in ways few other initiatives can match.

Much of this extraordinary impact flows from the visionary and compassionate leadership of our Executive Director, Anne Hyre. Anne is a rare soul whose entire life has been one of dedicated service—from her decades as a nurse-midwife caring for mothers and newborns in the most challenging corners of the world, to her tireless fight against energy poverty today. She possesses a remarkable gift for weaving together health, energy access, and human dignity with both intellectual rigor and deep compassion. I often call her—much to her humble discomfort—the "Mother Teresa of the global energy poverty crisis," for she embodies that same quiet, selfless dedication to the poorest among us.

It is equally inspiring to serve alongside fellow board members who are accomplished energy CEOs and to experience the generous support of some of the world's leading energy companies. We are united in a powerful conviction: that expanding access to reliable, affordable, and clean energy is one of the most effective ways to heal suffering, foster opportunity, and advance human flourishing.

Each day, as I witness the ripple effects of this work—mothers breathing freely for the first time in years, children studying by safe light instead of choking on smoke, entrepreneurs building brighter futures—I am moved to the depths of my soul. In the spirit of selfless service, Mother Teresa's timeless words ring true: "Not all of us can do great things. But we can do small things with great love." The Bettering Human Lives Foundation lives this truth. Through what may appear as modest loans, we are channeling great love into transformative action that is lifting families out of despair and into hope.

I am deeply proud and profoundly humbled to be part of this movement; one that is changing lives, restoring dignity, and illuminating a path forward for humanity.

- Les T. Csorba
BHLF Board Member

Board of Directors



Alan Armstrong

*Executive Chairman,
Board of Directors
Williams Companies*



Les T. Csorba

*Partner
Heidrick & Struggles*



Nick Dell'Osso

*Former President & CEO
Expand Energy*



Stephen W. Green

*Retired President
Chevron North America*



Ron Gusek

*President & CEO
Liberty Energy*



Vicky Hollub

*President & CEO
Occidental Petroleum*



Shelly Lambertz

*Executive Chairman
Continental Resources*



Laura Lane

*VP & Chief Corporate
Affairs Officer
Chevron Corporation*



John Lindsay

*Retired CEO
Helmerich & Payne*



Hardy Murchison

*Founder & CEO
Encino Energy*



Soma Somasundaram

*Former President & CEO
ChampionX*



Frank Tsuru

*Founder & CEO
Momentum*



Wil VanLoh

*Founder & CEO
Quantum Capital Group*



Paul Vitek

*Retired CFO & Founding
Partner, Liberty Resources,
Liberty Energy*

Meet Lina

Lina is 65 years old and lives as a tea picker in the tea region of Kericho, Kenya.

Every day, Lina and her family spend hours collecting firewood, tending to the fire, cooking, and cleaning.

"I find it hard fetching firewood. Carrying firewood is so difficult, especially a huge load...I feel pain in my waist sometimes. I have really become so tired."

For people like Lina, access to a gas stove can be life-changing.



Together We Can Make a Difference.

A \$200 contribution provides a family like Lina's with an LPG stove and fuel for an entire year.

Every donation makes a difference—supporting the Bettering Human Lives Foundation in improving health and expanding opportunity by delivering clean cooking solutions to women, girls, and families.



SUPPORT. DONATE TODAY.

Join Us In Bettering Human Lives!





BHL

Foundation

SUPPORT. DONATE. LEARN MORE.
BETTERINGHUMANLIVES.ORG